

COUNTY EXECUTIVE'S 2007 BUDGET

DEPT: LAND SALES

UNIT NO. 1933
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have the management of

the business and concerns of the County in all cases where no other provision is made.

BUDGET SUMMARY			
	2005 <u>Actual</u>	2006 <u>Budget</u>	2007 <u>Budget</u>
Revenues	\$ 3,233,448	\$ 2,700,000	\$ 7,600,000
Property Tax Levy	\$ (3,233,448)	\$ (2,700,000)	\$ (7,600,000)

DESCRIPTION

Fifty percent of any land sale revenue received in excess of the amount budgeted in Org. Unit 1933 – Land Sales shall be placed in Org. Unit 1945 – Appropriation for Contingencies, 40% shall be placed in the Community and Economic Development Fund (CED) created by Adopted County Resolution File No. 04-492 and 10% shall be placed in capital account W0865 – Brownfield Redevelopment.

BUDGET HIGHLIGHTS

- For 2007, Land Sales are budgeted at \$7,600,000, an increase of \$4,900,000 from 2006. Of this amount, 10% of the first \$4,000,000 is deposited in an account in DAS – Economic & Community Development.
- Anticipated Land Sales include:
 - Park East Block 2E
 - Park East Block 6E
 - Park East Block 4W
 - 6th & State Parcel
 - Research Park Parcel